

Billboard/Banner at rear of 80 – 88 Collingdon Street Luton

LICENCE

THIS LICENCE AGREEMENT made the 20 th day of July 2016

1: Particulars

- 1.1 The Licensor: Affiliated Consulting Enterprises Limited of 80-88 Collingdon Street Luton LU1 1RX. England
Representet by: Radoslav Mlynarčík, director
- 1.2 The Licensee: Regi3n Vysok3 Tatry, Starý Smokovec, 06201, Vysok3 Tatry, Slovakia
Representet by: Ing. Ján Mokoš, chairmann of the board
- 1.3 The Licensor's Property: Means the space on the outside rear wall at 80-88 Collingdon Street Luton as aforesaid (the space).
- 1.4 The Licence fee shall be 4,935.00€ (Five Thousand Euros) per month inclusive.
- 1.6 The Licence shall be for a minimum period of 4 months from 1 September 2016 to 31 December 2016 or upon either party giving the other a minimum of 1 weeks' notice whichever is later.

2. Licence fee

- 2.1 The Licensee shall pay the Licence full fee on the last working day of the agreement 29 December 2016.

3. The Licensee's Obligations

The Licensee agrees with the Licensor:

3.1 Licence fee

To pay the Licence full fee together with any VAT thereon which may be or may become payable.

3.2 Licence

To permit the licensee to display a billboard/banner for marketing and advertising the business of the Licensee.

3.3 Occupation

Not at any time to exercise exclusive possession of the premises and at all times at the discretion of the Licensor to allow access to the Licensor their servants agents employees or other licensees save that only the licensee or their authorised agents employees of licensees shall be allowed to use the advertising space.

4. Signs

The Licensors shall at their own expense and subject to the approval by the licensee manufacture, sanction and install the relevant marketing material as part of the licence fee but subject to the licensee providing to the licensor and/or their agent servant and employees all the relevant and approximate details to enable the creation and manufacture of the bill board and/or advertising banner. The required information shall be provided by the licensee at least 20 working days prior to the commencement date of the licence herein, failing which the licensee shall pay the costs of manufacture and installation themselves.

5. Determination

Upon determination of the Licence the Licensee shall vacate the space and Licensor to remove all signage or other boards that may have been displayed on the space on their expense.

6. General

- 6.1 The Licensor shall not be responsible in any way for any property of the Licensee whilst the same is left neither in the Premises nor for any loss or damage sustained by the Licensee in the exercise or proposed exercise of the rights hereby granted.
- 6.2 The Licensor shall not be liable for the death or injury to the Licensee or anybody authorised either expressly or impliedly to be present on the Premises by the Licensee.

IN WITNESS whereof the parties hereto have duly executed this Deed the day and year first above written: -

SIGNED FOR AND ON BEHALF OF THE LICENSOR

In the presence of:-

Name: JAN DVORAK

Address: 9 RICHMOND COURT, LUTON, LU2 7JJ

Occupation: DIRECTOR

SIGNED FOR AND ON BEHALF OF THE LICENSEE

In the presence of: -

Name: RICHARD PICHONSKY

Address: STAM SMOICOVEC 1, REGION HIGH TATMAS

Occupation: